

Tuesday, November 29, 2005

**:: Weekly nokia Report ::**

The Gartner Group told markets last week that NOKIA gained market share to 32,6% during Q3, as it raised mobile units FY05 forecast from 779 mil. to 810 mil. - A typical top in nokia's stock price?

3 months or 95 trading days, has passed since NOKIA marked this years peak at 15.03 on July 19<sup>th</sup> - just 2 days before the Q2 presentation. It is now 2 months or 65 trading days since the August 28<sup>th</sup> low.

So where are we going from here?  
 NOK1V is presently close to major resistance. R2 is at 15.03 and Monday's intraday high of 14.95 is now sited as R1. Mondays close at 14.70 is actually **the weakest close in 7 trading sessions**.  
 Volume traded was 27 million shares, greater than end of last week.  
 See **|weekly closes|**: [www.nokiatrader.com/weekly.htm](http://www.nokiatrader.com/weekly.htm).

The share price is already this week close to make lower lows on the weekly bar chart. This may signal a bearish stance for the remainder of the year because we have just passed the 90 + Trading Days Cycle from high to high. US indices closed weak Monday, struggling upwards. There are signals of short term overbought conditions (RSI & DMI indicators) which makes the downside greater than the upside.

NOKIA has first support (S1) at 14.32 - 14.33, from Q3 Oct 21. There is a minor Gap at 13.90.

According to the historical numbers, NOK1V is on overtime to exceed 15.03 this year.  
 See average **|year by year|** page: [www.nokiatrader.com/yearbyyear.htm](http://www.nokiatrader.com/yearbyyear.htm). 2005 may be compared to 2003, which is showing a 35 + days decline into the end of the year.  
 If NOKIA is to surpass 15.03, it is likely that the nokia rally will strongly continue until 31. Dec. The next few days will confirm the views.

**This Thursday December 1<sup>st</sup>:** Nokia Capital Markets day in New York.

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