

Wednesday, July 01, 2009

:: nokia market action >> Q2 JULY 16th 2009. ::

Today is 11 trading days to NOKIA's Q2 presentation on Thursday July 16th.

The NOKIA share price fell sharply from January (High 07. Jan at 12.25) into March (Low 09. March at 6.67). Since then, it has come back up and been consolidating between 11.50 and 10.10 for 52 days. Naturally, We will look for a break through either level for further direction the next months.

The quarterly presentations gives high price fluctuations, and the upcoming Q2 will clarify the next path: Looking at the |Year by Year page| http://www.nokia trader.com/yearbyyear_2ndhalf.htm, there could be a sell off period into a low in September or October. The |Q2 Page| <http://www.nokia trader.com/q2.htm> is showing the same.

Break through point to look for is 10.14 from June 23rd, and 11.60 from June 10th. A 20% rise from resistance will give us 13.92. A 20% sell off from 10.14 will give us target 8.11.

NOKIA Q3 Presentation is Thursday October 15th.

INDICATOR	COMMENT
RSI 14	:: Presently at 45. (Steady down from above 70 fiftytwo days back).
DMI 14	:: Sell signal given June 10 th (Crossed at 20).
STOCHASTIC 14	:: Sell signal given yesterday. (Crossed over 30).
VOLUME TRADED	:: Under average volume traded through June.

These indicators are collected from www.quote.com

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