

Wednesday, November 09, 2005

:: nokia market action, 13* trading days after Q3 ::

Last Monday (31. Oct, last trading day of the month) nokia broke through our earlier R1 at 13.57 with 39 mill. shares traded.

The markets were generally strong throughout the week, and buyers were in command denying the R2 at 13.76 and even 14.33 (which was tested as an intraday high on Q3 the 20. Oct). This strong 5 day rally left back a **gap at 13.90**. This week has so far consolidated that rally. Prints above the R1 at 14.58 (last weeks high), indicates further strength towards major resistance R2 at 15.03 from Q2 this summer.

To the downside, the gap at 13.90 could be filled and hit 13.84 as the median between the last 2 weeks high and low. **13.76 is sited as S1 and 13.11 as S2** (marked 6 days after Q3).

Year by Year in perspective so far:
218 trading days or 44 trading weeks (incl. this week) has passed in 2005.

It is now 202 trading days since **Year Low at 10.67**. According to the historical numbers, nokia is on overtime to surpass July's 15.03. See average **|year by year|** page. If so happens, it is likely that the nokia rally will strongly continue until 31. dec. On the other hand, take a look at the Year 2003 chart, where the stock declines quite hefty into the end of the year. For further details go to: www.nokiatrader.com/yearbyyear.htm

<p>Follow the nokia with our FREE Weekly nokia Report:</p> <p>Email to report@nokiatrader.com</p>	<p>DEFINED:</p> <p>R2 = SECOND RESISTANCE LEVEL R1 = FIRST RESISTANCE LEVEL</p> <p>S1 = FIRST SUPPORT LEVEL S2 = SECOND SUPPORT LEVEL</p>
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13* = THIS TUESDAY IS COUNTED AS THE 13TH TRADING DAY AFTER THE DAY OF THE Q3 RESULTS.

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