

Thursday, March 16, 2006

:: nokia market action >> finally ::

404 trading days or 84 weeks (incl. this week) or 20 months (incl. this month) of stock trading has passed since NOK1V's low at 8,19 Aug. 12th 2004.

If you believe in cycles, you know that period is close to be counted as one.

Turning points are often associated with spikes in trading volume. This was actually not the case for the Aug. 12th 2004 low. But -

At 20 trading days earlier and 20 trading days later, there were high volumes linked to large movements in price. Two major events:

Q2 Results July 15th and Sept. 9th Q3 Update conference call.

Nokia Q1 2006 is scheduled April 20th. This is close to 20 trading days from today, and should spike volume.

Does it make sense for the nokia to continue its raise in share price from yesterday's high at 17.11?

To find clues to this, the **|Year By Year|** page give us interesting overview. A High of a year, comes in the earlier part the year 4 out of 8 years, and could be around March 18th. Furthermore, we also know that a strong high to low or low to high could last about 21 months or 90 weeks. Nokia is close to this now. 404 trading days may be viewed as 5 periods of 90 days (shorter term cycles).

:: Stochastic 10, 13, 16, and 20 are marked by 80 (overbought).

:: RSI 14 shows 80 (overbought).

:: DMI shows the greatest divergence at 10 & 40.

Wednesday was a strong up day for the markets, but not for nokia which closed at the low of the day (the weak sign). **High was 17,11. (Our new R1). In the shorter term, 15,95 should be stated as support (S1)** as this was earlier sited as a resistance point of ours.

Conclusion: After 20 months of steady increase in NOK1V's stock price, The **|Year By Year|** page signals a Year high, or at least a pause within short time. The next report for you to read is posted next Thursday!

<p>Follow the nokia with our FREE Weekly nokia Report:</p> <p>Email to report@nokiatrader.com</p>	<p>DEFINED:</p> <p>R2 = SECOND RESISTANCE LEVEL R1 = FIRST RESISTANCE LEVEL</p> <p>S1 = FIRST SUPPORT LEVEL S2 = SECOND SUPPORT LEVEL</p>
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